Information for continuing education (CE) credit

# Best Practices for Managing High Cost Medications – Purchasing and Inventory Management, Revenue Cycle, and Retrospective Business Review

Activity date: June 22, 2021

Course director: Sybil Thomas

Vizient is committed to complying with the criteria set forth by the accrediting agencies in order to provide this quality course. To receive credit for educational activities, you must successfully complete all course requirements.

**Requirements**

1. Attend the course in its entirety.
2. After the course, you will receive an email with instructions and an access code that you will need to obtain your CE credit.
3. **Complete the process no later than August 5, 2021.**

Upon successful completion of the course requirements, you will be able to print your CE certificate (with the exception of pharmacists and pharmacy technicians.)

**Important note for pharmacists**

All credit awarded to pharmacists must be via CPE Monitor; paper certificates and e-certificates are not valid for licensure/certification submission.  Pharmacists will be able to print individual statements of credit and their transcripts from their NABP e-profile created at [www.mycpemonitor.net](http://www.mycpemonitor.net) or [www.nabp.net](http://www.nabp.net).

1. Please provide an accurate **NABP ID number** and **date of birth** (**mm/dd** – do not include birth year).
2. Vizient will upload your **NABP ID number** and **date of birth** into CPE Monitor within 24 hours after the completion of all steps required to receive credit.

If your **NABP ID number** and/or **date of birth** are returned as invalid after the upload, Vizient will make one attempt to contact you for corrections within a 45-day window. After the 45-day window expires, Vizient will not accept the information, and Vizient will not be able to process your CE credit.

**Learning objectives**

1. Apply purchasing strategies including contract management, 340b drug pricing program optimization, and benchmarking to high cost medications.
2. Assess inventory management tools including PAR level optimization, drug utilization requirements, and perpetual inventory technology systems.
3. Analyze revenue cycle integrity principles including prior authorization/benefits investigation processes, proper billing and coding techniques, managing denials and system write-offs.
4. Apply retrospective business review strategies to communicate pharmacy departments financial efforts and evaluate strategic opportunities.



**Joint Accreditation Statement:**

In support of improving patient care, Vizient, Inc. is jointly accredited by the Accreditation Council for Continuing Medical Education (ACCME), the Accreditation Council for Pharmacy Education (ACPE), and the American Nurses Credentialing Center (ANCC) to provide continuing education for the healthcare team.

**Designation Statements:**

#### PHARMACY

Vizient, Inc. designates this activity for a maximum of 1.00 ACPE credit hours.

Universal Activity Number: JA0006103-0000-21-123-L04-P

**CONFLICT OF INTEREST/CONTENT VALIDATION POLICY:**

As an accredited provider of continuing medical education/continuing education Vizient is dedicated to ensuring balance, independence, objectivity, and scientific rigor in all of its CME/CE activities. Vizient requires all potential faculty and program planners, in advance, to disclose financial relationships with relevant commercial interests. Vizient uses that information to determine whether prospective contributors have potential conflicts of interest. If significant relationships are disclosed, Vizient assesses how those potential conflicts of interest may affect CME/CE content. Vizient requires that all conflicts of interest be resolved prior to participation in the activity. Vizient is committed to resolving potential conflicts of interest, although if contributors have significant relationships that cannot be reconciled, Vizient reserves the right to prohibit participation. Faculty presenters are also expected to disclose any discussion of (1) off-label or investigational uses of FDA approved commercial products or devices or (2) products or devices not yet approved in the United States.

### DISCLOSURE STATEMENTS:

### Current accrediting agency guidelines and Vizient policy state that participants in educational activities should be made aware of any affiliation or financial interest that may affect the presentation and if there will be any discussion of unapproved or investigative use of commercial products/devices. Each planning committee member, reviewer and presenter has completed a Disclosure of Relevant Financial Relationships form.

Relevant financial relationships: Planning committee members and presenters have nothing to disclose.

### Planning committee members

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